

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**CONCORDE ESTATES
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of Concorde Estates Community Development District was held on **Thursday, November 21, 2013 at 10:06 a.m.**, at the Concorde Estates Clubhouse, located at 3151 Georgian Bay Lane, Kissimmee, Florida 34746.

Present and constituting a quorum:

Sailyn Alli	Board Supervisor, Chairperson
John Blakley	Board Supervisor, Vice Chairperson
Basam Alli	Board Supervisor, Assistant Secretary
Edwin Diaz	Board Supervisor, Assistant Secretary
Lloyd Jones	Board Supervisor, Assistant Secretary

Also present were:

Jeremy Needham	District Manager, Rizzetta & Company, Inc.
Larry Brown	District Counsel, Brown, Garganese, Weiss & D'Agresta
Rich McGath	Clubhouse Manager
Audience Members	Present

FIRST ORDER OF BUSINESS

Call to Order

Mr. Needham called the meeting to order and read the roll.

SECOND ORDER OF BUSINESS

Audience Comments

Mr. Needham asked for any comments from the audience. There were none.

THIRD ORDER OF BUSINESS

Staff Reports

A. District Counsel

Mr. Brown discussed the audience right to comment on any proposition before the Board votes on that proposition. He stated that outside of this the right to comment was quasi judicial meaning that the Board of Supervisors had the right to set limits on how long audience members spoke.

B. District Engineer
No report.

C. Clubhouse Manager
No report.

D. District Manager
Mr. Needham discussed the drainage proposal and stated that there was a miscalculation that put the cost at \$18,602 which did not include the tie in to the storm drain which could cost between \$400 and \$600. Mr. Blakley stated that he would like a new proposal brought before the Board of Supervisors. Mr. Blakley also stated that he would like for the District Engineer to be present as well when the decision is made.

FOURTH ORDER OF BUSINESS

Consideration of the Minutes of the Board of Supervisors' Meeting held on October 24, 2013

Mr. Needham stated that the minutes were reviewed by himself and District Counsel.

On Motion by Mr. Blakley, seconded by Mr. Diaz, with all in favor, the Board approved the Minutes of the Board of Supervisors' Meeting held on October 24, 2013 for Concorde Estates Community Development District.

FIFTH ORDER OF BUSINESS

Consideration of Operation and Maintenance Expenditures for October 2013

Mr. Needham reviewed the expenditures with the Board. Brief discussion ensued. Mr. Blakley asked if Mr. Needham compared the Valley Crest enhancements rates listed to what was on the proposal(s) that was/were approved. Mr. Needham stated that the rates did match up to the proposals. Brief discussion ensued regarding the expenditures. Mr. Needham stated that he is awaiting further information regarding the speed trailer.

On Motion by Ms. Alli, seconded by Mr. Diaz, with all in favor, the Board approved the Operation and Maintenance Expenditures for October 2013 (\$89,090.28) for Concorde Estates Community Development District.

SIXTH ORDER OF BUSINESS

Presentation of Monthly Maintenance Reports

Mr. Needham discussed the monthly maintenance reports from Valley Crest and American Ecosystems with the Board of Supervisors. Mr. McGath stated that the snake trapper had set some traps.

SEVENTH ORDER OF BUSINESS

Consideration of Resolution 2014-01, Amended Budget FY 12-13

Mr. Needham stated that the budget was reconciled due to going over budget for 2012/2013. The Board of Supervisors reviewed the amended budget. Further discussion ensued.

On Motion by Mr. Blakley, seconded by Ms. Alli, with all in favor, the Board adopted Resolution 2014-01, Amended Budget FY 12-13 for Concorde Estates Community Development District.

EIGHTH ORDER OF BUSINESS

Consideration of Arbitrage Rebate Calculation Series 2011 A-1 For Period Ended July 13, 2013

The Board of Supervisors reviewed the Arbitrage Rebate Calculation Series 2011 A-1 for period ended July 13, 2013. Mr. Needham stated that per the report there was no cumulative rebate liability as of July 13, 2013. He explained that this meant that the Concorde Estates CDD was not profiting on their Bonds.

On Motion by Mr. Blakley, seconded by Mr. Diaz, with all in favor, the Board approved Arbitrage Rebate Calculation Series 2011 A-1 For Period Ended July 13, 2013 for Concorde Estates Community Development District.

NINTH ORDER OF BUSINESS

Consideration of Arbitrage Rebate Calculation Series 2011 A-2 & B For Period Ended July 13, 2013

The Board of Supervisors reviewed the Arbitrage Rebate Calculation Series 2011 A-2 & B for period ended July 13, 2013. Mr. Needham stated that per the report there was no cumulative rebate liability as of July 13, 2013.

On Motion by Mr. Blakley, seconded by Mr. Diaz, with all in favor, the Board approved Arbitrage Rebate Calculation Series 2011 A-2 & B For Period Ended July 13, 2013 for Concorde Estates Community Development District.

TENTH ORDER OF BUSINESS

Supervisor Requests and Audience Comments

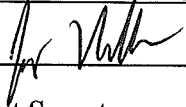
There were no audience comments or Supervisor requests. Some discussion took place regarding the security patrol hours. It was stated that the hours would remain the same at the time.

Mr. Needham stated that the next meeting would be held on Thursday, December 19, 2013 at 10:00 a.m. at the Concorde Estates Clubhouse, located at 3151 Georgian Bay Lane, Kissimmee, Florida 34746.

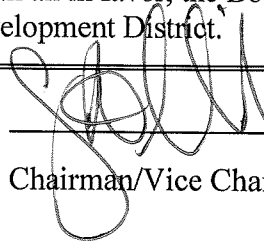
ELEVENTH ORDER OF BUSINESS

Adjournment

On a motion by Ms. Alli, seconded by Mr. Diaz, with all in favor, the Board adjourned the meeting at 10:42 a.m. for Concorde Estates Community Development District.



Assistant Secretary



Chairman/Vice Chairman