

Concorde Estates
Community Development District

Financial Statements
(Unaudited)

October 31, 2012

Prepared by
Rizzetta & Company, Inc.
District Manager

Concorde Estates Community Development District

Balance Sheet

As of 10/31/2012

(In Whole Numbers)

| | General Fund | Debt Service | Total Governmental Funds | General Fixed Assets | General Long Term Debt |
|--|------------------|--------------------|--------------------------------|-------------------------|---------------------------|
| Assets | | | | | |
| Cash In Bank | 117,852 | 0 | 117,852 | 0 | 0 |
| Cash On Hand | 0 | 0 | 0 | 0 | 0 |
| Investments | 823,189 | 477,724 | 1,300,913 | 0 | 0 |
| Investments - Reserves | 73,608 | 0 | 73,608 | 0 | 0 |
| Accounts Receivable | 440,650 | 332,642 | 773,292 | 0 | 0 |
| Interest & Dividends Receivable | 0 | 0 | 0 | 0 | 0 |
| Prepaid Expenses | 600 | 0 | 600 | 0 | 0 |
| Due From Other Funds | 0 | 0 | 0 | 0 | 0 |
| Amount Available in Debt Service | 0 | 0 | 0 | 0 | 0 |
| Amount To Be Provided Debt Service | 0 | 0 | 0 | 0 | 19,111,368 |
| Fixed Assets | 0 | 0 | 0 | 13,259,242 | 0 |
| Total Assets | 1,455,899 | 810,366 | 2,266,265 | 13,259,242 | 19,111,368 |
| Liabilities | | | | | |
| Accounts Payable | 29,073 | 0 | 29,073 | 0 | 0 |
| Accrued Expenses Payable | 9,828 | 0 | 9,828 | 0 | 0 |
| Deposits | 0 | 0 | 0 | 0 | 0 |
| Other Current Liabilities | 3,742 | 0 | 3,742 | 0 | 0 |
| Due To Other Funds | 0 | 0 | 0 | 0 | 0 |
| Debt Service Obligations--Current | 0 | 5,157,027 | 5,157,027 | 0 | 0 |
| Revenue Bonds Payable--Long Term | 0 | 0 | 0 | 0 | 19,111,368 |
| Total Liabilities | 42,643 | 5,157,027 | 5,199,670 | 0 | 19,111,368 |
| Fund Equity & Other Credits | | | | | |
| Beginning Fund Balance | 1,014,307 | (4,679,303) | (3,664,997) | 13,259,242 | 0 |
| Net Change in Fund Balance | 398,949 | 332,642 | 731,591 | 0 | 0 |
| Total Fund Equity & Other Credits | 1,413,256 | (4,346,661) | (2,933,406) | 13,259,242 | 0 |
| Total Liabilities & Fund Equity | 1,455,899 | 810,366 | 2,266,265 | 13,259,242 | 19,111,368 |

Notes:

1. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
2. Trust Statement activity has been recorded through 10/31/12.
3. This statement is unaudited.
4. \$73,608 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund budget.
5. Debt Service Obligations - Current, recorded above, represents Series 2004 matured principal and accrued interest.
6. This statement reflects the bond restructuring agreement executed July 14, 2011.

Concorde Estates Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2012 Through 10/31/2012

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>YTD Budget</u> | <u>YTD Actual</u> | <u>YTD Variance</u> | <u>Percent Annual Budget Remaining</u> |
|--|----------------------|-------------------|-------------------|---------------------|--|
| Revenues | | | | | |
| Interest Earnings | | | | | |
| Interest Earnings | 0 | 0 | 309 | 309 | 0.00% |
| Special Assessments | | | | | |
| Tax Roll | 440,649 | 440,649 | 440,650 | 1 | 0.00% |
| Off Roll | 317,121 | 26,427 | 26,427 | 0 | 91.66% |
| Other Miscellaneous Revenues | | | | | |
| Clubhouse Rentals | <u>0</u> | <u>0</u> | <u>748</u> | <u>748</u> | <u>0.00%</u> |
| Total Revenues | <u>757,770</u> | <u>467,076</u> | <u>468,133</u> | <u>1,057</u> | <u>38.22%</u> |
| Expenditures | | | | | |
| Legislative | | | | | |
| Supervisor Fees | 12,000 | 1,000 | 1,000 | 0 | 91.66% |
| Financial & Administrative | | | | | |
| Administrative Services | 6,000 | 500 | 500 | 0 | 91.66% |
| District Management | 21,600 | 1,800 | 1,800 | 0 | 91.66% |
| District Engineer | 15,000 | 1,250 | 0 | 1,250 | 100.00% |
| Disclosure Report | 5,000 | 417 | 0 | 417 | 100.00% |
| Trustees Fees | 9,000 | 750 | 4,041 | (3,291) | 55.10% |
| Assessment Roll | 620 | 52 | 0 | 52 | 100.00% |
| Financial Consulting Services | 6,000 | 5,083 | 5,083 | 0 | 15.27% |
| Accounting Services | 14,400 | 1,200 | 1,200 | 0 | 91.66% |
| Auditing Services | 3,500 | 292 | 0 | 292 | 100.00% |
| Arbitrage Rebate Calculation | 650 | 54 | 0 | 54 | 100.00% |
| Public Officials Liability Insurance | 9,400 | 9,400 | 8,104 | 1,296 | 13.78% |
| Legal Advertising | 1,000 | 83 | 75 | 8 | 92.50% |
| Bank Fees | 250 | 21 | 14 | 7 | 94.40% |
| Dues, Licenses & Fees | 175 | 175 | 175 | 0 | 0.00% |
| Tax Collector Fees | 15 | 1 | 0 | 1 | 100.00% |
| Legal Counsel | | | | | |
| District Counsel | 20,000 | 1,667 | 0 | 1,667 | 100.00% |
| District Counsel Foreclosure Fees | 0 | 0 | 117 | (117) | 0.00% |
| Law Enforcement | | | | | |
| Off Duty Deputy Services | 30,000 | 2,500 | 0 | 2,500 | 100.00% |
| Security Operations | | | | | |
| Security System - Envera | 3,600 | 300 | 385 | (85) | 89.30% |
| Security System - Guardian | 400 | 33 | 31 | 2 | 92.25% |
| Off Duty Deputy Services | 0 | 0 | 2,304 | (2,304) | 0.00% |
| Electric Utility Services | | | | | |
| Utility Services | 17,000 | 1,417 | 1,350 | 66 | 92.05% |
| Utility-Recreation Facilities | 10,000 | 833 | 719 | 114 | 92.81% |
| Street Lights | 130,000 | 10,833 | 2,754 | 8,079 | 97.88% |
| Water-Sewer Combination Services | | | | | |
| Utility Services | 71,100 | 5,925 | 5,146 | 779 | 92.76% |
| Stormwater Control | | | | | |
| Aquatic Contract | 7,000 | 583 | 526 | 57 | 92.48% |
| Lake/Pond Repair | 1,000 | 83 | 0 | 83 | 100.00% |
| Other Physical Environment | | | | | |
| General Liability Insurance | 7,500 | 7,500 | 266 | 7,234 | 96.45% |
| Property Casualty Insurance | 20,000 | 20,000 | 12,900 | 7,100 | 35.50% |
| Fountain Service Repairs & Maintenance | 2,500 | 208 | 0 | 208 | 100.00% |
| Entry & Walls Maintenance | 2,500 | 208 | 0 | 208 | 100.00% |

This statement is unaudited.

Concorde Estates Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2012 Through 10/31/2012

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>YTD Budget</u> | <u>YTD Actual</u> | <u>YTD Variance</u> | <u>Percent Annual Budget Remaining</u> |
|---|----------------------|---------------------------|-----------------------------|-----------------------------|--|
| Irrigation Repairs | 2,500 | 208 | 441 | (232) | 82.38% |
| Landscape & Irrigation Maintenance | 181,932 | 15,161 | 15,161 | 0 | 91.66% |
| Landscape Lighting Repairs | 1,500 | 125 | 0 | 125 | 100.00% |
| Sign Repairs | 1,000 | 83 | 0 | 83 | 100.00% |
| Landscape Replacement Plants, Shrubs, Trees | 20,000 | 1,667 | 0 | 1,667 | 100.00% |
| Annual Mulching & Tree Trimming | 20,000 | 1,667 | 0 | 1,667 | 100.00% |
| Parks & Recreation | | | | | |
| Amenity Management Contract | 55,000 | 4,583 | 4,105 | 478 | 92.53% |
| Pool Repairs | 5,000 | 417 | 0 | 417 | 100.00% |
| Pool Maintenance | 8,000 | 667 | 600 | 67 | 92.50% |
| Pool Permits | 400 | 33 | 0 | 33 | 100.00% |
| Gate Maintenance & Repairs | 2,000 | 167 | 0 | 167 | 100.00% |
| Park Fence Repairs | 1,500 | 125 | 0 | 125 | 100.00% |
| Clubhouse Office Supplies | 1,000 | 83 | 0 | 83 | 100.00% |
| Clubhouse Facility Maintenance | 5,000 | 417 | 125 | 292 | 97.49% |
| Clubhouse Facility Janitorial Service | 2,000 | 167 | 0 | 167 | 100.00% |
| Onsite Manager Mobile | 700 | 58 | 50 | 8 | 92.85% |
| Clubhouse Telephone, Fax, Internet | 2,500 | 208 | 123 | 85 | 95.06% |
| Pest Control & Termite Bond | 1,200 | 100 | 50 | 50 | 95.83% |
| Onsite Manager Mileage Reimbursement | 1,000 | 83 | 38 | 45 | 96.17% |
| Fitness Equipment Maintenance & Repairs | 3,000 | 250 | 0 | 250 | 100.00% |
| Clubhouse Miscellaneous Expense | 500 | 42 | 0 | 42 | 100.00% |
| Clubhouse Lighting Replacement | 650 | 54 | 0 | 54 | 100.00% |
| Trail/Bike Path Maintenance | 500 | 42 | 0 | 42 | 100.00% |
| Athletic Facilities Repairs & Equipment | 1,500 | 125 | 0 | 125 | 100.00% |
| Contingency | | | | | |
| Miscellaneous Contingency | <u>12,178</u> | <u>1,015</u> | <u>0</u> | <u>1,015</u> | <u>100.00%</u> |
| Total Expenditures | <u>757,770</u> | <u>101,716</u> | <u>69,184</u> | <u>32,533</u> | <u>90.87%</u> |
| Excess of Revenues Over (Under) Expenditures | <u>0</u> | <u>365,359</u> | <u>398,949</u> | <u>33,590</u> | <u>0.00%</u> |
| Excess of Rev./Other Sources Over Expend./Other Uses | <u>0</u> | <u>365,359</u> | <u>398,949</u> | <u>33,590</u> | <u>0.00%</u> |
| Fund Balance, Beginning of Period | <u>0</u> | <u>0</u> | <u>1,014,307</u> | <u>1,014,307</u> | <u>0.00%</u> |
| Fund Balance, End of Period | <u><u>0</u></u> | <u><u>365,359</u></u> | <u><u>1,413,256</u></u> | <u><u>1,047,896</u></u> | <u><u>0.00%</u></u> |

This statement is unaudited.

Concorde Estates Community Development District

Statement of Revenues and Expenditures

Debt Service Fund - Series 2004 - 200

From 10/1/2012 Through 10/31/2012

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>Current Period Actual</u> | <u>Budget To Actual Variance</u> | <u>Budget Percent Remaining</u> |
|-----------------------------------|----------------------|----------------------------------|--------------------------------------|-------------------------------------|
| Fund Balance, Beginning of Period | 0 | (5,157,027) | (5,157,027) | 0.00% |
| Fund Balance, End of Period | <u>0</u> | <u>(5,157,027)</u> | <u>(5,157,027)</u> | <u>0.00%</u> |

Notes:

1. The unexchanged Series 2004 matured principal and related interest have been accrued, and are reflected in the accompanying Balance Sheet.
2. This statement is unaudited.

Concorde Estates Community Development District

Statement of Revenues and Expenditures

Debt Service Fund - Series 2011 - 201

From 10/1/2012 Through 10/31/2012

(In Whole Numbers)

| | Annual Budget | Current Period Actual | Budget To Actual Variance | Budget Percent Remaining |
|---|----------------|--------------------------|------------------------------|-----------------------------|
| Revenues | | | | |
| Special Assessments | | | | |
| Tax Roll | 332,642 | 332,642 | (0) | 0.00% |
| Off Roll | 63,923 | 0 | (63,923) | (100.00)% |
| Total Revenues | <u>396,565</u> | <u>332,642</u> | <u>(63,923)</u> | <u>(16.12)%</u> |
| Expenditures | | | | |
| Debt Service | | | | |
| Interest | 311,565 | 0 | 311,565 | 100.00% |
| Principal | 85,000 | 0 | 85,000 | 100.00% |
| Total Expenditures | <u>396,565</u> | <u>0</u> | <u>396,565</u> | <u>100.00%</u> |
| Excess Revenue Over (Under) Expenditures | <u>0</u> | <u>332,642</u> | <u>332,642</u> | <u>0.00%</u> |
| Exc. of Rev./Other Sources Over Expend./Other Uses | <u>0</u> | <u>332,642</u> | <u>332,642</u> | <u>0.00%</u> |
| Fund Balance, Beginning of Period | 0 | 477,724 | 477,724 | 0.00% |
| Fund Balance, End of Period | <u>0</u> | <u>810,366</u> | <u>810,366</u> | <u>0.00%</u> |

This statement is unaudited.

**Concorde Estates CDD
Investment Summary
October 31, 2012**

| <u>Account</u> | <u>Investment</u> | <u>Balance as of October 31, 2012</u> |
|------------------------------------|--|---|
| State Board of Administration | Local Government Investment Pool | \$ 9,223 |
| State Board of Administration | Local Government Investment Pool B | 6,985 |
| SunTrust | Money Market | 4,880 |
| Bank of Tampa-Savings | Money Market | 245,682 |
| Bank of Tampa-Savings ICS: | | |
| | Money Market | 245,073 |
| | Money Market | 171,465 |
| | Money Market | 139,881 |
| | Total General Fund Investments | \$ 823,189 |
| | | |
| Bank of Tampa-Capital Reserve ICS: | | |
| | Money Market | \$ 73,608 |
| | Total General Fund Investments - Reserves | \$ 73,608 |
| | | |
| US Bank Series 2011A-1 Revenue | First Amer Treasury Oblig CI Z | \$ 396,740 |
| US Bank Series 2011A-1 Reserve | First Amer Treasury Oblig CI Z | 80,984 |
| | Total Debt Service Fund Investments | \$ 477,724 |

Concorde Estates Community Development District
Summary A/R Ledger
001 - General Fund
From 10/1/2012 Through 10/31/2012

| <u>Invoice Date</u> | <u>Customer Name</u> | <u>Invoice Number</u> | <u>Current Balance</u> |
|---------------------|------------------------------|--------------------------|------------------------|
| 10/1/2012 | Osceola County Tax Collector | FY12-13 | <u>440,649.87</u> |
| | | Total 001 - General Fund | 440,649.87 |

Payment terms for landowner assessments are (a) defined in the FY12-13 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Concorde Estates Community Development District
 Summary A/R Ledger
 201 - Debt Service Fund - Series 2011
 From 10/1/2012 Through 10/31/2012

| <u>Invoice Date</u> | <u>Customer Name</u> | <u>Invoice Number</u> | <u>Current Balance</u> |
|---------------------|------------------------------|--|--------------------------|
| 10/1/2012 | Osceola County Tax Collector | FY12-13 | <u>332,641.89</u> |
| | | Total 201 - Debt Service Fund - Series 2011 | <u>332,641.89</u> |
| Report Balance | | | <u><u>773,291.76</u></u> |

Payment terms for landowner assessments are (a) defined in the FY12-13 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Concorde Estates Community Development District

Summary A/P Ledger

001 - General Fund

From 10/1/2012 Through 10/31/2012

| <u>Vendor Name</u> | <u>Invoice Date</u> | <u>Invoice Number</u> | <u>Invoice Description</u> | <u>Current Balance</u> |
|--|---------------------|--------------------------------|--|-------------------------|
| Bob Bishop | 10/25/2012 | BB102512 | Board Meeting 10/25/12 | 200.00 |
| Brown, Garganese, Weiss & D'Agresta, P.A. | 3/8/2012 | 50980 | Foreclosure vs. Landowner Developer Legal Serv 2/12 | 116.58 |
| Edwin Diaz | 10/25/2012 | ED102512 | Board Meeting 10/25/12 | 200.00 |
| Glenn Marvin | 10/25/2012 | GM102512 | Board Meeting 10/25/12 | 200.00 |
| John Blakley | 10/25/2012 | JB102512 | Board Meeting 10/25/12 | 200.00 |
| Kissimmee Utility Authority | 10/9/2012 | 1696460-826180 10/9/12 | 0 Grasmere View Parkway VLITE 10/12 | 2,686.31 |
| Kissimmee Utility Authority | 10/30/2012 | KUA Elec & Irr Summary 9/12 | Electric Summary & Irrigation Summary 9/18-10/17/12 | 10,108.90 |
| Sailyn Alli | 10/25/2012 | SA102512 | Board Meeting 10/25/12 | 200.00 |
| ValleyCrest Landscape Maintenance | 11/1/2012 | 4112347 | Landscape Maintenance 10/12 | <u>15,161.00</u> |
| | | | Total 001 - General Fund | <u>29,072.79</u> |
| Report Balance | | | | <u><u>29,072.79</u></u> |

Concorde Estates Community Development District
Statement of Revenues and Expenditures by Period
 001 - General Fund
 From 10/1/2011 Through 10/31/2012
 (In Whole Numbers)

| | 10/1/2011 - 10/31/2011 | 11/1/2011 - 11/30/2011 | 12/1/2011 - 12/31/2011 | 1/1/2012 - 1/31/2012 | 2/1/2012 - 2/29/2012 | 3/1/2012 - 3/31/2012 | 4/1/2012 - 4/30/2012 | 5/1/2012 - 5/31/2012 | 6/1/2012 - 6/30/2012 | 7/1/2012 - 7/31/2012 | 8/1/2012 - 8/31/2012 | 9/1/2012 - 9/30/2012 | 10/1/2012 - 10/31/2012 | Total |
|--------------------------------------|---------------------------|---------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|---------------------------|-----------|
| Revenues | | | | | | | | | | | | | | |
| Interest Earnings | 15 | 14 | 14 | 15 | 13 | 132 | 305 | 312 | 299 | 316 | 313 | 2,152 | 309 | 4,208 |
| Interest Earnings | | | | | | | | | | | | | | |
| Special Assessments | 676,418 | 5,752 | 0 | 49 | 0 | 0 | 0 | 0 | 7,313 | 0 | 0 | 0 | 440,650 | 1,130,181 |
| Tax Roll | (168,529) | 30,194 | 28,186 | 28,186 | 28,186 | 28,186 | 28,186 | 0 | 56,371 | 28,186 | 29,358 | 28,186 | 26,427 | 171,120 |
| Off Roll | | | | | | | | | | | | | | |
| Other | | | | | | | | | | | | | | |
| Miscellaneous Revenues | 160 | 348 | (24) | 400 | 265 | 83 | 1,042 | 1,311 | 170 | 803 | (56) | 598 | 748 | 5,847 |
| Clubhouse Rentals | | | | | | | | | | | | | | |
| Miscellaneous | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 40 | 0 | 0 | 0 | 40 |
| Total Revenues | 508,063 | 36,308 | 28,176 | 28,649 | 28,463 | 28,401 | 29,532 | 1,623 | 64,153 | 29,344 | 29,614 | 30,935 | 468,133 | 1,311,396 |
| Expenditures | | | | | | | | | | | | | | |
| Legislative | | | | | | | | | | | | | | |
| Supervisor Fees | 2,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 800 | 1,000 | 13,800 |
| Financial & Administrative | | | | | | | | | | | | | | |
| Administrative Services | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 6,500 |
| District Management | 1,800 | 1,800 | 1,800 | 1,800 | 1,800 | 1,800 | 1,800 | 1,800 | 1,800 | 1,800 | 1,800 | 1,800 | 1,800 | 23,400 |
| District Engineer | 0 | 802 | 1,158 | 3,631 | 3,425 | 0 | 1,629 | 5,998 | 0 | 0 | 0 | 2,810 | 0 | 19,452 |
| Disclosure Report | 5,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,000 |
| Trustees Fees | 0 | 0 | 0 | 0 | 0 | 0 | 1,101 | 0 | 0 | 0 | (203) | 449 | 4,041 | 5,388 |
| Assessment Roll | 0 | 0 | 0 | 0 | 0 | 0 | 25 | 0 | 0 | 0 | 0 | 0 | 0 | 25 |
| Financial Consulting Services | 5,083 | 83 | 83 | 83 | 83 | 83 | 83 | 83 | 83 | 83 | 83 | 83 | 83 | 11,083 |
| Accounting Services | 1,200 | 1,200 | 1,200 | 1,200 | 1,200 | 1,200 | 1,200 | 1,200 | 1,200 | 1,200 | 1,200 | 1,200 | 1,200 | 15,600 |
| Auditing Services | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,400 | 0 | 0 | 0 | 0 | 3,400 |
| Arbitrage Rebate Calculation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 650 | 0 | 0 | 0 | 0 | 650 |
| Public Officials Liability Insurance | 8,104 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8,104 | 16,208 |

Concorde Estates Community Development District
Statement of Revenues and Expenditures by Period
 001 - General Fund
 From 10/1/2011 Through 10/31/2012
 (In Whole Numbers)

| | 10/1/2011 - 10/31/2011 | 11/1/2011 - 11/30/2011 | 12/1/2011 - 12/31/2011 | 1/1/2012 - 1/31/2012 | 2/1/2012 - 2/29/2012 | 3/1/2012 - 3/31/2012 | 4/1/2012 - 4/30/2012 | 5/1/2012 - 5/31/2012 | 6/1/2012 - 6/30/2012 | 7/1/2012 - 7/31/2012 | 8/1/2012 - 8/31/2012 | 9/1/2012 - 9/30/2012 | 10/1/2012 - 10/31/2012 | Total |
|--|---------------------------|---------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|---------------------------|---------|
| Legal Advertising | 138 | 0 | 171 | 0 | 0 | 0 | 0 | 49 | 0 | 0 | 206 | 0 | 75 | 639 |
| Bank Fees | 5 | 5 | 5 | 5 | 15 | 15 | 15 | 15 | 15 | 58 | 15 | 14 | 14 | 196 |
| Dues, Licenses & Fees | 175 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 171 | 175 | 521 |
| Legal Counsel | | | | | | | | | | | | | | |
| District Counsel | 4,056 | (1,000) | 2,846 | 1,729 | 0 | 2,277 | 1,049 | 0 | 2,891 | 1,810 | 1,450 | 523 | 0 | 17,629 |
| District Counsel Foreclosure Fees | 0 | 0 | 1,155 | 0 | 0 | 710 | 0 | 0 | 0 | 0 | 0 | 0 | 117 | 1,982 |
| Special Counsel Security Operations | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,101 | 0 | 0 | 1,101 |
| Security System - Envera | 1,047 | 0 | 0 | 900 | 0 | 900 | 0 | 0 | 900 | 0 | 0 | 0 | 385 | 4,132 |
| Security System - Guardian | 31 | 31 | 31 | 31 | 31 | 31 | 31 | 31 | 31 | 31 | 31 | 31 | 31 | 403 |
| Off Duty Deputy Services | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,224 | 5,760 | 6,752 | 384 | 0 | 2,304 | 19,424 |
| Electric Utility Services | | | | | | | | | | | | | | |
| Utility Services | 1,000 | 1,092 | 1,456 | 1,638 | 969 | 1,610 | 1,067 | 1,156 | 1,607 | 1,430 | 1,228 | 1,408 | 1,350 | 17,011 |
| Utility-Recreat... Facilities | 800 | 1,040 | 950 | 1,521 | 260 | (332) | 481 | 1,291 | 1,155 | 933 | 931 | 1,021 | 719 | 10,771 |
| Street Lights Water-Sewer Combination Services | 4,685 | 4,002 | 4,760 | 4,824 | 4,371 | 4,558 | 4,569 | 4,516 | 4,795 | 4,810 | 4,505 | 4,810 | 2,754 | 57,960 |
| Utility Services Stormwater Control | | | | | | | | | | | | | | |
| Utility Services Stormwater Control | 4,000 | 5,208 | 2,443 | 14,763 | 6,978 | 8,220 | 13,420 | 14,535 | 17,156 | 6,905 | 13,763 | 3,077 | 5,146 | 115,613 |
| Aquatic Contract | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 6,838 |
| Wetland Monitoring & Maintenance | 0 | 0 | 3,293 | 0 | 0 | 1,800 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,093 |
| Other Physical Environment | | | | | | | | | | | | | | |
| General Liability Insurance | 6,407 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 266 | 6,673 |
| Property Casualty Insurance | 17,454 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 12,900 | 30,354 |

**Concorde Estates Community Development District
Statement of Revenues and Expenditures by Period**

001 - General Fund
From 10/1/2011 Through 10/31/2012
(In Whole Numbers)

| | 10/1/2011 - 10/31/2011 | 11/1/2011 - 11/30/2011 | 12/1/2011 - 12/31/2011 | 1/1/2012 - 1/31/2012 | 2/1/2012 - 2/29/2012 | 3/1/2012 - 3/31/2012 | 4/1/2012 - 4/30/2012 | 5/1/2012 - 5/31/2012 | 6/1/2012 - 6/30/2012 | 7/1/2012 - 7/31/2012 | 8/1/2012 - 8/31/2012 | 9/1/2012 - 9/30/2012 | 10/1/2012 - 10/31/2012 | Total |
|--|---------------------------|---------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|---------------------------|---------|
| Entry & Walls Maintenance | 0 | 0 | 0 | 1,300 | 1,300 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,600 |
| Irrigation Repairs | 0 | 0 | 0 | 0 | 0 | 253 | 1,139 | 0 | 0 | 0 | 0 | 4,303 | 441 | 6,135 |
| Landscape & Irrigation Maintenance | 10,866 | 10,866 | 18,323 | 10,866 | 18,948 | 11,129 | 18,939 | 10,866 | 15,424 | 15,161 | 15,161 | 15,161 | 15,161 | 186,870 |
| Landscape Lighting Repairs | 0 | 0 | 0 | 1,413 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,413 |
| Sign Repairs | 0 | 3,655 | 0 | 9,055 | 5,100 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 17,810 |
| Landscape Replacement Plants, Shrubs, Trees | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 273 | 0 | 0 | 145 | 0 | 0 | 418 |
| Annual Mulching & Tree Trimming | 0 | 0 | 16,625 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 16,625 |
| Entry Landscape Enhancement | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,050 | 0 | 4,050 |
| Parks & Recreation | | | | | | | | | | | | | | |
| Amenity Management Contract | 4,025 | 4,025 | 4,025 | 4,025 | 4,025 | 4,025 | 4,025 | 4,025 | 4,285 | 4,025 | 4,025 | 4,025 | 4,105 | 52,665 |
| Pool Repairs | 0 | 0 | 100 | 0 | 100 | 0 | 0 | 0 | 0 | 0 | 0 | 434 | 0 | 634 |
| Pool Maintenance | 600 | 600 | 600 | 600 | 600 | 760 | 3,390 | 700 | 700 | 700 | 700 | 700 | 600 | 11,250 |
| Pool Permits | 0 | 0 | 0 | 0 | 0 | 0 | 325 | 0 | 50 | 0 | 0 | 0 | 0 | 375 |
| Gate Maintenance & Repairs | 0 | 231 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 299 | 894 | 0 | 1,424 |
| Park Fence Repairs | 0 | 0 | 100 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 525 | 0 | 0 | 625 |
| Clubhouse Office Supplies | 63 | 3 | 0 | 0 | 105 | 0 | 383 | 0 | 0 | 0 | 0 | 0 | 0 | 553 |
| Clubhouse Facility Maintenance | 38 | 186 | 999 | 692 | 420 | 438 | 136 | 250 | 59 | 524 | 273 | 279 | 125 | 4,419 |
| Clubhouse Facility Janitorial Service | 0 | 0 | 0 | 113 | 0 | 0 | 0 | 106 | 5 | 0 | 0 | 0 | 0 | 224 |

**Concorde Estates Community Development District
Statement of Revenues and Expenditures by Period**
001 - General Fund
From 10/1/2011 Through 10/31/2012
(In Whole Numbers)

| | 10/1/2011 - 10/31/2011 | 11/1/2011 - 11/30/2011 | 12/1/2011 - 12/31/2011 | 1/1/2012 - 1/31/2012 | 2/1/2012 - 2/29/2012 | 3/1/2012 - 3/31/2012 | 4/1/2012 - 4/30/2012 | 5/1/2012 - 5/31/2012 | 6/1/2012 - 6/30/2012 | 7/1/2012 - 7/31/2012 | 8/1/2012 - 8/31/2012 | 9/1/2012 - 9/30/2012 | 10/1/2012 - 10/31/2012 | Total |
|--|---------------------------|---------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|---------------------------|----------------|
| Onsite Manager | 50 | 50 | 50 | 50 | 50 | 50 | 52 | 48 | 49 | 50 | 50 | 50 | 50 | 648 |
| Mobile | | | | | | | | | | | | | | |
| Clubhouse | 292 | 147 | 0 | 147 | 147 | 296 | 0 | 124 | 123 | 123 | 124 | 123 | 123 | 1,770 |
| Telephone, Fax, Internet | | | | | | | | | | | | | | |
| Pest Control & Termite Bond | 50 | 50 | 50 | 50 | 50 | 252 | 100 | 50 | 0 | 50 | 50 | 50 | 50 | 852 |
| Onsite Manager Mileage Reimbursement | 48 | 38 | 34 | 105 | 48 | 78 | 50 | 48 | 49 | 55 | 75 | 49 | 38 | 716 |
| Fitness Equipment Maintenance & Repairs | 0 | 0 | 0 | 0 | 0 | 0 | 279 | 0 | 0 | 341 | 0 | 0 | 0 | 620 |
| Clubhouse Miscellaneous Expense | 0 | 0 | 0 | 0 | 0 | 99 | 200 | 352 | 150 | 58 | 101 | 40 | 0 | 1,000 |
| Miscellaneous Contingency | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 43 | (43) | 0 | 0 | 0 |
| Capital Reserves | | | | | | | | | | | | | | |
| Capital Reserves Contingency | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8,890 | 0 | 0 | 8,890 |
| Miscellaneous Contingency | 1,577 | 0 | 1,255 | 0 | 1,422 | 0 | 0 | 800 | 0 | 240 | 0 | 0 | 0 | 5,295 |
| Total Expenditures | <u>81,621</u> | <u>36,139</u> | <u>65,538</u> | <u>62,566</u> | <u>53,475</u> | <u>42,278</u> | <u>57,513</u> | <u>54,566</u> | <u>64,364</u> | <u>49,208</u> | <u>58,895</u> | <u>49,381</u> | <u>69,184</u> | <u>744,727</u> |
| Excess of Revenues Over (Under) Expenditures | <u>426,443</u> | <u>168</u> | <u>(37,362)</u> | <u>(33,917)</u> | <u>(25,011)</u> | <u>(13,877)</u> | <u>(27,981)</u> | <u>(52,943)</u> | <u>(211)</u> | <u>(19,864)</u> | <u>(29,281)</u> | <u>(18,445)</u> | <u>398,949</u> | <u>566,669</u> |

Concorde Estates Community Development District
Statement of Revenues and Expenditures by Period
 200 - Debt Service Fund - Series 2004
 From 10/1/2011 Through 10/31/2012
 (In Whole Numbers)

| | 10/1/2011 - 10/31/2011 | 11/1/2011 - 11/30/2011 | 12/1/2011 - 12/31/2011 | 1/1/2012 - 1/31/2012 | 2/1/2012 - 2/29/2012 | 3/1/2012 - 3/31/2012 | 4/1/2012 - 4/30/2012 | 5/1/2012 - 5/31/2012 | 6/1/2012 - 6/30/2012 | 7/1/2012 - 7/31/2012 | 8/1/2012 - 8/31/2012 | 9/1/2012 - 9/30/2012 | 10/1/2012 - 10/31/2012 | Total |
|--|---------------------------|---------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|---------------------------|-----------|
| Revenues | | | | | | | | | | | | | | |
| Special Assessments | | | | | | | | | | | | | | |
| Tax Roll | (242,272) | 258,921 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 16,649 |
| Total Revenues | (242,272) | 258,921 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 16,649 |
| Expenditures | | | | | | | | | | | | | | |
| Debt Service | | | | | | | | | | | | | | |
| Interest | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 392,342 | 0 | 392,342 |
| Excess of Revenues Over (Under) Expenditures | (242,272) | 258,921 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (392,342) | 0 | (375,693) |

Concorde Estates Community Development District
Statement of Revenues and Expenditures by Period
 201 - Debt Service Fund - Series 2011
 From 10/1/2011 Through 10/31/2012
 (In Whole Numbers)

| | 10/1/2011 - 10/31/2011 | 11/1/2011 - 11/30/2011 | 12/1/2011 - 12/31/2011 | 1/1/2012 - 1/31/2012 | 2/1/2012 - 2/29/2012 | 3/1/2012 - 3/31/2012 | 4/1/2012 - 4/30/2012 | 5/1/2012 - 5/31/2012 | 6/1/2012 - 6/30/2012 | 7/1/2012 - 7/31/2012 | 8/1/2012 - 8/31/2012 | 9/1/2012 - 9/30/2012 | 10/1/2012 - 10/31/2012 | Total |
|--|---------------------------|---------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|---------------------------|---------|
| Revenues | | | | | | | | | | | | | | |
| Interest Earnings | | | | | | | | | | | | | | |
| Interest Earnings | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Special Assessments | | | | | | | | | | | | | | |
| Tax Roll | 581,053 | (258,921) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Revenues | 581,053 | (258,921) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 654,773 |
| Expenditures | | | | | | | | | | | | | | |
| Debt Service | | | | | | | | | | | | | | |
| Interest | 0 | 72,071 | 0 | 0 | 0 | 0 | 0 | 121,241 | 0 | 0 | 0 | 0 | 0 | 193,312 |
| Principal | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 80,000 | 0 | 0 | 0 | 0 | 0 | 80,000 |
| Total Expenditures | 0 | 72,071 | 0 | 0 | 0 | 0 | 0 | 201,241 | 0 | 0 | 0 | 0 | 0 | 273,312 |
| Excess of Revenues Over (Under) Expenditures | 581,053 | (330,992) | 0 | 0 | 0 | 0 | 0 | (201,241) | 0 | 0 | 0 | 0 | 332,642 | 381,461 |