

Concorde Estates
Community Development District

Financial Statements
(Unaudited)

December 31, 2011

Prepared by
Rizzetta & Company, Inc.
District Manager

Concorde Estates Community Development District

Balance Sheet
As of 12/31/2011
(In Whole Numbers)

	General Fund	Debt Service	Capital Projects	Total Governmental Funds	General Fixed Assets	General Long Term Debt
Assets						
Cash In Bank	1,612,343	0	0	1,612,343	0	0
Cash On Hand	0	0	0	0	0	0
Investments	64,347	80,998	2	145,347	0	0
Investments - Reserves	48,144	0	0	48,144	0	0
Accounts Receivable	86,524	71,747	0	158,271	0	0
Interest & Dividends Receivable	0	0	0	0	0	0
Prepaid Expenses	900	0	0	900	0	0
Due From Other Funds	0	526,218	0	526,218	0	0
Amount Available in Debt Service	0	0	0	0	0	678,963
Amount To Be Provided Debt Service	0	0	0	0	0	18,201,037
Fixed Assets	0	0	0	0	13,259,242	0
Total Assets	1,812,259	678,963	2	2,491,224	13,259,242	18,880,000
Liabilities						
Accounts Payable	41,132	0	0	41,132	0	0
Accrued Expenses Payable	9,073	0	0	9,073	0	0
Deposits	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0
Due To Other Funds	526,218	0	0	526,218	0	0
Debt Service Obligations--Current	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	18,880,000
Total Liabilities	576,422	0	0	576,422	0	18,880,000
Fund Equity & Other Credits						
Beginning Fund Balance	224,779	169,981	2	394,763	13,259,242	0
Net Change in Fund Balance	1,011,057	508,981	0	1,520,038	0	0
Total Fund Equity & Other Credits	1,235,836	678,963	2	1,914,801	13,259,242	0
Total Liabilities & Fund Equity	1,812,259	678,963	2	2,491,224	13,259,242	18,880,000

Notes:

1. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
2. Trust Statement activity has been recorded through 12/31/11.
3. This statement is unaudited.
4. \$48,144 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund budget. Current YTD funding is \$0.

Concorde Estates Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2011 Through 12/31/2011

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	42	42	0.00%
Special Assessments					
Tax Roll	388,471	388,471	930,122	541,652	(139.43)%
Off Roll	369,299	369,299	263,706	(105,593)	28.59%
Other Miscellaneous Revenues					
Clubhouse Rentals	2,000	500	485	(15)	75.76%
Miscellaneous	2,000	500	0	(500)	100.00%
Total Revenues	<u>761,770</u>	<u>758,770</u>	<u>1,194,355</u>	<u>435,585</u>	<u>(56.79)%</u>
Expenditures					
Legislative					
Supervisor Fees	12,000	3,000	4,000	(1,000)	66.66%
Financial & Administrative					
Administrative Services	6,000	1,500	1,500	0	75.00%
District Manager	21,600	5,400	5,400	0	75.00%
District Engineer	10,000	2,500	1,959	541	80.40%
Disclosure Report	5,000	5,000	5,000	0	0.00%
Trustees Fees	9,000	2,250	0	2,250	100.00%
Assessment Roll	620	155	0	155	100.00%
Financial Consulting Services	6,000	5,250	5,250	0	12.49%
Accounting Services	14,400	3,600	3,600	0	75.00%
Auditing Services	3,400	850	0	850	100.00%
Arbitrage Rebate Calculation	1,000	0	0	0	100.00%
Travel Per Diem	500	125	0	125	100.00%
Public Officials Liability Insurance	11,500	11,500	8,104	3,396	29.53%
Legal Advertising	1,000	250	309	(59)	69.10%
Bank Fees	800	200	15	185	98.12%
Dues, Licenses & Fees	175	175	175	0	0.00%
Tax Collector Fees	15	4	0	4	100.00%
Legal Counsel					
District Counsel	25,000	6,250	5,901	349	76.39%
District Counsel Foreclosure Fees	0	0	1,155	(1,155)	0.00%
Security Operations					
Security System - Envera	4,000	1,000	1,047	(47)	73.82%
Security System - Guardian	500	125	93	32	81.40%
Electric Utility Services					
Utility Services	17,100	4,275	3,548	727	79.25%
Utility-Recreation Facilities	12,000	3,000	2,790	210	76.74%
Street Lights	93,000	23,250	13,448	9,802	85.54%
Water-Sewer Combination Services					
Utility Services	71,100	17,775	11,651	6,124	83.61%
Stormwater Control					
Aquatic Contract	7,000	1,750	1,578	172	77.45%
Wetland Monitoring & Maintenance	10,000	2,500	3,293	(793)	67.06%
Wetland Monitoring & Maintenance-Haul Road	5,000	1,250	0	1,250	100.00%
Lake/Pond Repair	1,000	250	0	250	100.00%
Aquatic Plant Replacement	1,000	250	0	250	100.00%
Other Physical Environment					
General Liability Insurance	7,500	7,500	6,407	1,093	14.57%
Property Casualty Insurance	20,000	20,000	17,454	2,546	12.72%

This statement is unaudited.

Concorde Estates Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2011 Through 12/31/2011

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Fountain Service Repairs & Maintenance	2,500	625	0	625	100.00%
Entry & Walls Maintenance	3,000	750	0	750	100.00%
Irrigation Repairs	5,000	1,250	0	1,250	100.00%
Landscape & Irrigation Maintenance	155,000	38,750	40,055	(1,305)	74.15%
Landscape Lighting Repairs	1,500	375	0	375	100.00%
Sign Repairs	25,000	6,250	3,655	2,595	85.38%
Landscape Replacement Plants, Shrubs, Trees	20,000	5,000	0	5,000	100.00%
Annual Mulching & Tree Trimming	28,000	7,000	16,625	(9,625)	40.62%
Parks & Recreation					
Amenity Management Contract	55,000	13,750	12,075	1,675	78.04%
Pool Repairs	5,000	1,250	100	1,150	98.00%
Pool Maintenance	8,000	2,000	1,800	200	77.50%
Pool Permits	400	100	0	100	100.00%
Gate Maintenance & Repairs	2,000	500	231	269	88.44%
Park Fence Repairs	3,000	750	100	650	96.66%
Cable Television	1,000	250	0	250	100.00%
Clubhouse Office Supplies	1,000	250	65	185	93.47%
Clubhouse Facility Maintenance	15,000	3,750	1,223	2,527	91.84%
Clubhouse Facility Janitorial Service	4,000	1,000	0	1,000	100.00%
Onsite Manager Mobile	700	175	150	25	78.57%
Clubhouse Telephone, Fax, Internet	2,500	625	439	186	82.43%
Pest Control & Termite Bond	1,200	300	150	150	87.50%
Onsite Manager Mileage Reimbursement	1,000	250	119	131	88.06%
Fitness Equipment Maintenance & Repairs	3,000	750	0	750	100.00%
Clubhouse Miscellaneous Expense	2,000	500	0	500	100.00%
Clubhouse Lighting Replacement	650	163	0	163	100.00%
Trail/Bike Path Maintenance	500	125	0	125	100.00%
Athletic Facilities Repairs & Equipment	3,000	750	0	750	100.00%
Capital Reserves					
Capital Reserves	25,278	6,320	0	6,320	100.00%
Contingency					
Miscellaneous Contingency	10,332	2,583	2,833	(250)	72.58%
Total Expenditures	<u>761,770</u>	<u>227,074</u>	<u>183,298</u>	<u>43,776</u>	<u>75.94%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>531,696</u>	<u>1,011,057</u>	<u>479,361</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>531,696</u>	<u>1,011,057</u>	<u>479,361</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	224,779	224,779	0.00%
Fund Balance, End of Period	<u>0</u>	<u>531,696</u>	<u>1,235,836</u>	<u>704,140</u>	<u>0.00%</u>

This statement is unaudited.

Concorde Estates Community Development District

Statement of Revenues and Expenditures

Debt Service Fund - Series 2004 - 200

From 10/1/2011 Through 12/31/2011

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	0	258,921	258,921	0.00%
Total Revenues	<u>0</u>	<u>258,921</u>	<u>258,921</u>	<u>0.00%</u>
Excess Revenue Over (Under) Expenditures	<u>0</u>	<u>258,921</u>	<u>258,921</u>	<u>0.00%</u>
Exc. of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>258,921</u>	<u>258,921</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	16,926	16,926	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>275,847</u></u>	<u><u>275,847</u></u>	<u><u>0.00%</u></u>

Concorde Estates Community Development District

Statement of Revenues and Expenditures

Debt Service Fund - Series 2011 - 201

From 10/1/2011 Through 12/31/2011

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Special Assessments				
Tax Roll	322,124	322,131	8	0.00%
Total Revenues	<u>322,124</u>	<u>322,131</u>	<u>8</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	242,124	72,071	170,053	70.23%
Principal	80,000	0	80,000	100.00%
Total Expenditures	<u>322,124</u>	<u>72,071</u>	<u>250,053</u>	<u>77.63%</u>
Excess Revenue Over (Under) Expenditures	<u>0</u>	<u>250,060</u>	<u>250,060</u>	<u>0.00%</u>
Exc. of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>250,060</u>	<u>250,060</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	153,055	153,055	0.00%
Fund Balance, End of Period	<u>0</u>	<u>403,116</u>	<u>403,116</u>	<u>0.00%</u>

Concorde Estates Community Development District

Statement of Revenues and Expenditures

Capital Projects Fund - Series 2004 - 300

From 10/1/2011 Through 12/31/2011

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Fund Balance, Beginning of Period	0	2	2	0.00%
Fund Balance, End of Period	<u>0</u>	<u>2</u>	<u>2</u>	<u>0.00%</u>

**Concorde Estates CDD
Investment Summary
December 31, 2011**

<u>Account</u>	<u>Investment</u>	<u>Balance as of December 31, 2011</u>
SunTrust	Money Market	\$ 50,015
State Board of Administration	Local Government Investment Pool	7,737
State Board of Administration	Local Government Investment Pool B	6,595
	Total General Fund Investments	<u>\$ 64,347</u>
Bank of Tampa-Capital Reserve	Money Market	\$ 48,144
	Total General Fund Investments - Reserves	<u>\$ 48,144</u>
US Bank Series 2004A Reserve	US Bank Money Mark Account-Managed	\$ 4
US Bank Series 2004B Reserve	US Bank Money Mark Account-Managed	5
US Bank Series 2004 Revenue	US Bank Money Mark Account-Managed	5
US Bank Series 2011A-1 Reserve	First Amer Treasury Oblig CI Z	80,984
	Total Debt Service Fund Investments	<u>\$ 80,998</u>
US Bank Series 2004 Construction	US Bank Money Mark Account-Managed	\$ 2
	Total Capital Project Fund Investments	<u>\$ 2</u>

Concorde Estates Community Development District
Summary A/R Ledger
001 - General Fund
From 12/1/2011 Through 12/31/2011

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2011	Osceola County Tax Collector	FY11-12	<u>86,524.15</u>
		Total 001 - General Fund	86,524.15

Payment terms for landowner assessments are (a) defined in the FY11-12 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Concorde Estates Community Development District
Summary A/R Ledger
201 - Debt Service Fund - Series 2011
From 12/1/2011 Through 12/31/2011

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2011	Osceola County Tax Collector	FY11-12	<u>71,746.69</u>
		Total 201 - Debt Service Fund - Series 2011	<u>71,746.69</u>
Report Balance			<u><u>158,270.84</u></u>

Concorde Estates Community Development District

Summary A/P Ledger

001 - General Fund

From 12/1/2011 Through 12/31/2011

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
A-Z Backflow, Inc.	12/9/2011	11-1047	Back Flow Testing and repairs	480.00
A-Z Backflow, Inc.	12/15/2011	11-1057	Back Flow Testing and repairs	698.40
Allstar Electrical Experts, Inc.	12/8/2011	120811-1	Install fas at club house	198.00
Aquatic Management & Consulting, Inc.	12/8/2011	3333	Quarterly Maintenance	1,800.00
Jay Fencing Services, LLC	12/20/2011	588	Gate repair at the dogs area and some weldings	100.00
Kissimmee Utility Authority	12/22/2011	KUA Elec & Irr Summary 11/11	Electric Summary & Irrigation Summary 11/11	7,542.51
Modica & Associates	8/15/2011	23204	Correspondence / Coordination w/ SFWMD 07/11	811.75
Modica & Associates	9/15/2011	23237	Correspondence / Coordination w/ SFWMD 08/11	85.00
Modica & Associates	10/15/2011	23266	Correspondence / Coordination w/ SFWMD 09/11	255.00
Modica & Associates	11/15/2011	23302	Correspondence / Coordination w/ SFWMD 10/11	298.86
Modica & Associates	12/15/2011	23330	Correspondence / Coordination w/ SFWMD 11/11	42.50
Orlando Sentinel Communications	12/11/2011	105361001	Acct #088150215 Legal Advertising 12/08/11	60.00
Orlando Sentinel Communications	1/1/2012	110093001	Acct #088150215 Legal Advertising 12/28/11	40.00
Orlando Sentinel Communications	1/1/2012	110093002	Acct #088150215 Legal Advertising 12/29/11	71.00
The Davey Tree Expert Company	12/6/2011	905318669	Landscape Maintenance 12/11	10,866.00
The Davey Tree Expert Company	12/7/2011	905323308	Installation of Pine Bark	16,625.00
Woolpert	12/16/2011	2011007658	Engineering Services 11/11	1,157.50
			Total 001 - General Fund	41,131.52
Report Balance				41,131.52

Concorde Estates Community Development District
Statement of Revenues and Expenditures by Period
001 - General Fund
From 12/1/2010 Through 12/31/2011
(In Whole Numbers)

	12/1/2010 - 12/31/2010	1/1/2011 - 1/31/2011	2/1/2011 - 2/28/2011	3/1/2011 - 3/31/2011	4/1/2011 - 4/30/2011	5/1/2011 - 5/31/2011	6/1/2011 - 6/30/2011	7/1/2011 - 7/31/2011	8/1/2011 - 8/31/2011	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	Total
Revenues														
Interest Earnings														
Special Assessments	1	35	7	5	4	30	29	26	25	1,174	15	14	14	1,379
Tax Roll	0	26	0	0	0	0	3,391	0	0	0	924,371	5,752	0	933,539
Off Roll	0	0	0	0	0	0	0	0	0	890	205,326	30,194	28,186	264,596
Other Revenues	0	0	0	150	750	60	895	445	(40)	187	160	348	(24)	2,932
Clubhouse Rentals	0	0	0	0	0	0	0	0	0	(9)	0	0	0	1,270
Miscellaneous	111	908	0	0	120	0	0	0	140	2,242	1,129,871	36,308	28,176	1,270
Total Revenues	112	969	7	155	874	90	4,316	471	125	2,242	1,129,871	36,308	28,176	1,203,716
Expenditures														
Legislative														
Supervisor Fees	25	25	50	50	50	50	50	50	25	50	2,000	1,000	1,000	4,425
Financial & Administrative														
Administrative Services	500	500	500	500	500	500	500	500	500	500	500	500	500	6,500
District Manager	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	23,400
District Engineer	225	473	473	653	308	638	0	1,754	933	2,928	0	802	1,158	10,341
Disclosure Report	0	0	0	0	0	0	0	0	0	0	5,000	0	0	5,000
Assessment Roll	0	0	0	0	0	0	15	0	0	0	0	0	0	15
Financial Consulting Services	500	500	500	500	500	500	500	500	500	500	5,083	83	83	10,250
Accounting Services	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	15,600
Auditing Services	0	0	0	0	0	0	0	0	0	7,600	0	0	0	7,600
Arbitrage Rebate Calculation	0	0	0	0	0	0	1,000	0	0	0	0	0	0	1,000
Travel Per Diem	0	13	0	13	0	13	0	0	0	0	0	0	0	40
Public Officials Liability Insurance	732	732	732	732	732	732	732	732	0	0	8,104	0	0	13,957

Concorde Estates Community Development District
Statement of Revenues and Expenditures by Period
001 - General Fund
From 12/1/2010 Through 12/31/2011
(In Whole Numbers)

	12/1/2010 - 12/31/2010	1/1/2011 - 1/31/2011	2/1/2011 - 2/28/2011	3/1/2011 - 3/31/2011	4/1/2011 - 4/30/2011	5/1/2011 - 5/31/2011	6/1/2011 - 6/30/2011	7/1/2011 - 7/31/2011	8/1/2011 - 8/31/2011	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	Total
Irrigation Repairs	135	67	0	300	0	906	0	0	0	0	0	0	0	1,409
Landscape & Irrigation Maintenance	15,153	15,153	15,153	15,153	15,153	15,653	10,866	10,866	10,866	10,866	10,866	10,866	18,323	174,936
Sign Repairs	0	0	0	0	0	0	0	0	0	0	0	3,655	0	3,655
Landscape Replacement	0	540	0	286	0	0	0	3,732	0	0	0	0	0	4,558
Plants, Shrubs, Trees	0	0	0	0	0	0	0	0	0	0	0	0	-	0
Annual Mulching & Tree Trimming	0	0	0	0	0	0	0	0	0	0	0	0	16,625	16,625
Parks & Recreation														
Amenity Management Contract	4,025	4,025	4,025	4,025	4,025	4,025	5,715	5,398	5,715	4,025	4,025	4,025	4,025	57,078
Pool Repairs	0	0	0	0	0	0	0	0	0	0	0	0	100	100
Pool Maintenance	648	2,230	600	1,420	108	700	1,576	700	700	2,269	600	600	600	12,750
Pool Permits	0	0	0	325	0	0	0	0	0	0	0	0	0	325
Gate Maintenance & Repairs	0	0	0	0	0	0	0	1,250	0	260	0	231	0	1,741
Park Fence Repairs	0	0	0	0	0	0	0	0	0	0	0	0	100	100
Clubhouse Office Supplies	0	80	0	19	0	31	25	138	9	0	63	3	0	368
Clubhouse Facility Maintenance	260	(3)	275	33	15	82	630	7,739	481	155	38	186	999	10,891
Clubhouse Facility Janitorial Service	0	0	0	0	180	74	92	0	0	0	0	0	0	345
Onsite Manager Mobile	50	50	50	50	50	50	50	50	50	50	50	50	50	650
Clubhouse Telephone, Fax, Internet	197	149	177	350	0	341	119	97	0	147	292	147	0	2,016
Pest Control & Termite Bond	110	0	0	110	302	50	50	160	50	50	50	50	50	1,032

Concorde Estates Community Development District
Statement of Revenues and Expenditures by Period
001 - General Fund
From 12/1/2010 Through 12/31/2011
(In Whole Numbers)

	12/1/2010 - 12/31/2010	1/1/2011 - 1/31/2011	2/1/2011 - 2/28/2011	3/1/2011 - 3/31/2011	4/1/2011 - 4/30/2011	5/1/2011 - 5/31/2011	6/1/2011 - 6/30/2011	7/1/2011 - 7/31/2011	8/1/2011 - 8/31/2011	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	Total
Onsite Manager	125	33	45	60	89	79	64	183	150	27	48	38	34	974
Mileage Reimbursement														
Fitness Equipment	360	0	0	0	0	0	0	0	0	0	0	0	0	360
Maintenance & Repairs														
Clubhouse Lighting Replacement	0	0	11	0	0	0	0	0	0	0	0	0	0	11
Athletic Facilities Repairs & Equipment	0	0	0	0	101	535	575	1,850	0	0	0	0	0	3,061
Capital Reserves														
Capital Reserves	0	0	0	0	2,930	0	2,930	0	0	0	0	0	0	5,860
Contingency														
Miscellaneous Contingency	0	237	0	0	496	31	0	45	0	0	1,577	0	1,255	3,642
Total Expenditures	<u>44,122</u>	<u>41,696</u>	<u>44,059</u>	<u>38,457</u>	<u>44,141</u>	<u>51,941</u>	<u>46,187</u>	<u>60,349</u>	<u>41,093</u>	<u>44,052</u>	<u>81,621</u>	<u>36,139</u>	<u>65,538</u>	<u>639,395</u>
Excess of Revenues Over (Under) Expenditures	<u>(44,010)</u>	<u>(40,727)</u>	<u>(44,052)</u>	<u>(38,302)</u>	<u>(43,267)</u>	<u>(51,851)</u>	<u>(41,871)</u>	<u>(59,878)</u>	<u>(40,968)</u>	<u>(41,810)</u>	<u>1,048,251</u>	<u>168</u>	<u>(37,362)</u>	<u>564,320</u>

Concorde Estates Community Development District
Statement of Revenues and Expenditures by Period
 200 - Debt Service Fund - Series 2004
 From 12/1/2010 Through 12/31/2011
 (In Whole Numbers)

	12/1/2010 - 12/31/2010	1/1/2011 - 1/31/2011	2/1/2011 - 2/28/2011	3/1/2011 - 3/31/2011	4/1/2011 - 4/30/2011	5/1/2011 - 5/31/2011	6/1/2011 - 6/30/2011	7/1/2011 - 7/31/2011	8/1/2011 - 8/31/2011	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	Total
Revenues														
Interest Earnings	161	169	186	163	176	82	82	76	14	0	0	0	0	1,108
Special Assessments	0	21	0	0	0	0	2,791	0	0	0	0	258,921	0	261,733
Tax Roll	161	190	186	163	176	82	2,872	76	14	0	0	258,921	0	262,841
Total Revenues	<u>322</u>	<u>380</u>	<u>372</u>	<u>326</u>	<u>352</u>	<u>164</u>	<u>5,663</u>	<u>252</u>	<u>28</u>	<u>0</u>	<u>0</u>	<u>258,921</u>	<u>0</u>	<u>524,733</u>
Expenditures														
Financial & Administrative	0	0	22,250	0	0	0	0	0	10,000	0	0	0	0	32,250
Trustees Fees	10,000	10,000	10,000	10,000	0	30,150	0	0	0	0	0	0	0	70,150
Special Services	26,067	0	46,472	0	35,341	0	23,253	(35,776)	0	0	0	0	0	95,356
Legal Counsel	0	0	0	0	0	508,423	0	(2,033,692)	0	0	0	0	0	(1,525,269)
Debt Service	0	0	0	0	0	10,475,000	0630,000)	0	0	0	0	0	(155,000)
Interest Principal	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SPE Disbursements	0	92,795	36,739	0	123,757	30,939	30,939	30,939	0	0	0	0	0	346,109
SPE Costs	36,067	102,795	115,461	10,000	159,098	11,044,512	54,192668,529)	10,000	0	0	0	0	(1,136,404)
Total Expenditures	<u>62,067</u>	<u>102,795</u>	<u>115,461</u>	<u>10,000</u>	<u>159,098</u>	<u>11,044,512</u>	<u>54,192</u>	<u>....668,529)</u>	<u>10,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,399,245</u>
Excess of Revenues Over (Under) Expenditures	<u>(35,905)</u>	<u>(102,605)</u>	<u>(115,275)</u>	<u>(9,837)</u>	<u>(158,923)</u>	<u>(....044,430)</u>	<u>(51,319)</u>	<u>12,668,605</u>	<u>(9,986)</u>	<u>0</u>	<u>0</u>	<u>258,921</u>	<u>0</u>	<u>1,399,245</u>

Concorde Estates Community Development District
Statement of Revenues and Expenditures by Period
 201 - Debt Service Fund - Series 2011
 From 12/1/2010 Through 12/31/2011
 (In Whole Numbers)

	12/1/2010 - 12/31/2010	1/1/2011 - 1/31/2011	2/1/2011 - 2/28/2011	3/1/2011 - 3/31/2011	4/1/2011 - 4/30/2011	5/1/2011 - 5/31/2011	6/1/2011 - 6/30/2011	7/1/2011 - 7/31/2011	8/1/2011 - 8/31/2011	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	Total
Revenues														
Interest Earnings	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Special Assessments	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tax Roll	0	0	0	0	0	0	0	0	0	0	581,053	(258,921)	0	322,132
Total Revenues	0	0	0	0	0	0	0	0	0	0	581,053	(258,921)	0	322,132
Expenditures														
Debt Service														
Interest	0	0	0	0	0	0	0	0	0	0	0	72,071	0	72,071
SPE Disbursements														
SPE Costs	0	0	0	0	0	0	0	1,861,856	0	0	0	0	0	1,861,856
Total Expenditures	0	0	0	0	0	0	0	1,861,856	0	0	0	72,071	0	1,933,927
Excess of Revenues Over (Under) Expenditures	0	0	0	0	0	0	0	(1,861,856)	0	0	581,053	(330,992)	0	(1,611,795)

Concorde Estates Community Development District
Statement of Revenues and Expenditures by Period
 300 - Capital Projects Fund - Series 2004
 From 12/1/2010 Through 12/31/2011
 (In Whole Numbers)

	12/1/2010 - 12/31/2010	1/1/2011 - 1/31/2011	2/1/2011 - 2/28/2011	3/1/2011 - 3/31/2011	4/1/2011 - 4/30/2011	5/1/2011 - 5/31/2011	6/1/2011 - 6/30/2011	7/1/2011 - 7/31/2011	8/1/2011 - 8/31/2011	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	Total
Revenues														
Interest Earnings	23	23	23	21	23	11	12	11	2	0	0	0	0	150
Total Revenues	23	23	23	21	23	11	12	11	2	0	0	0	0	150
Expenditures														
Other Physical Environment					500	0	0	0	0	0	0	0	0	500
Improvements Other Than Buildings	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenditures	0	0	0	0	500	0	0	0	0	0	0	0	0	500
Excess of Revenues Over (Under) Expenditures	23	23	23	21	(477)	11	12	11	2	0	0	0	0	(350)

Concorde Estates Community Development District
Statement of Revenues and Expenditures by Period
 301 - Capital Projects Fund - Series 2011
 From 12/1/2010 Through 12/31/2011
 (In Whole Numbers)

	12/1/2010 - 12/31/2010	1/1/2011 - 1/31/2011	2/1/2011 - 2/28/2011	3/1/2011 - 3/31/2011	4/1/2011 - 4/30/2011	5/1/2011 - 5/31/2011	6/1/2011 - 6/30/2011	7/1/2011 - 7/31/2011	8/1/2011 - 8/31/2011	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	Total
Expenditures														
Financial & Administrative														
Financial Consulting Services	0	0	0	0	0	0	0	17,500	0	0	0	0	0	17,500
Special Services	0	0	0	0	0	0	0	20,000	0	0	0	0	0	20,000
Legal Counsel														
Bond Counsel	0	0	0	0	0	0	0	10,000	0	0	0	0	0	10,000
Special Counsel	0	0	0	0	0	0	0	27,795	0	0	0	0	0	27,795
SPE Disbursements														
SPE Costs	0	0	0	0	0	0	0	14,705	0	0	0	0	0	14,705
Total Expenditures	0	0	0	0	0	0	0	90,000	0	0	0	0	0	90,000
Excess of Revenues Over (Under) Expenditures	0	0	0	0	0	0	0	(90,000)	0	0	0	0	0	(90,000)